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2014

#### **TNInvestco Annual Report 2014**

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### TNInvestco

Council & Enhanced

						Women and		Remaining Capital	> 15% of Invested	Performance
			Total Investment (since			Minority	Cumulative Follow-on Capital	Available to Deploy by	Capital in Single	Regarding
Qualified Business	Classification of Business	Location	inception)	Retained Jobs	Total Jobs	Employees	Raised by Portfolio Companies	TNInvestcos	Co.	Compliance
NuScriptRx	Healthcare	Nashville	\$1,814,779	31	112	72	\$33,120,693			
Energy Source Partners	Renewable Energy	Nashville	\$1,000,000	1	1	0	\$0			
Fsi	Supply Chain	Nashville	\$1,800,000	22	34	20	\$3,967,000			
Shareholder Insite (f/k/a Cap Controls)	Information Technology	Nashville	\$600,026	6	36	12	\$6,275,570			
Advanced Network Solutions	Computer Design	Nashville	\$500,000	29	57	6	\$5,710,000			
Payment America Systems	Healthcare	Nashville	\$480,000	63	71	57	\$1,097,000			
ABT Molecular	Healthcare	Louisville	\$525,000	30	39	9	\$22,005,173			
Amplion (f/k/a Dalcon)	Information Technology	Nashville	\$350,000	18	24	9	\$2,735,000			
Network Contract Solutions	Information Technology	Brentwood	\$590,000	15	37	27	\$335,000			
The Rehab Documentation Company	Healthcare	Brentwood	\$1,400,000	44	58	21	\$1,299,998			
PlayMaker CRM	Information Technology	Franklin	\$1,125,000	23	28	7	\$0			
Wealth Access	Information Technology	Nashville	\$200,000	12	12	4	\$2,420,509			
	Cumulative Amount Invested through December	r 31, 2014	\$10,384,805	294	509	244	\$78,965,943	\$3,615,193	No	Compliant

### TNInvestco

Innova

						Women and	Cumulative Follow-on Capital	Remaining Capital > 15% of	Performance
Qualified Business	Classification of Business	Location	Total Investment (since	Retained Jobs	Total Jobs	Minority Employees	Raised by Portfolio Companies	Available to Deploy by Invested Capital TNInvestcos in Single Co.	
Advanced Catheter Therapies	Medical Device	Chattanooga	<b>inception)</b> \$450,000	1	<b>JUDS</b> 4.5	Employees 0	\$2,886,000	TNInvestcos in Single Co.	Compliance
Asclepius	Medical Device	-	\$25,000	0	0	0	\$0		
Better Walk		Memphis	\$75,000	0	1	1	\$0 \$0		
	Medical Device Medial Device	Memphis Memphis	\$95,000	0	0	0	\$0 \$0		
Bionanovations BioNova Medical, Inc.	Biopharma	Memphis	\$188,823	0	4	0	\$1,311,177		
Blood Monitoring Solutions	Medical Device	Memphis	\$25,000	0	1	0	\$0		
Cagenix Corporation	Medical Device	Memphis	\$1,303,482	5	10	1	\$0 \$2,141,698		
Clear Medicare	Healthcare	Brentwood	\$325,000	0	0	1 0	\$0		
Compression Kinetics	Medical Device	Memphis	\$25,000	0	1	U	\$50,000		
Quire (f/k/a Computable Genomix)	Healthcare Technology	Memphis	\$930,000	3	5	1	\$1,711,750		
Cuff-Guard (f/k/a Cuff-Mate)			\$25,000	0	1	1	\$0		
ExtraOrtho	Medical Device	Memphis	\$797,500	0	9	2	\$0 \$4,660,000		
EndoInsight	Medical Device	Memphis	\$25,000	0	1	0	\$50,000		
Handminder (f/k/a Hand2All)	Medical Device Medical Device	Memphis Memphis	\$25,000	0	1 0	0	\$0		
Health & Bliss			\$25,000	0	0	0	\$0 \$0		
Innometrix	Medical Device	Memphis	\$25,000	0	1	0	\$0 \$0		
Innovative Resuscitations	Medical Device Bioscience	Memphis Memphis	\$40,000	0	1 0	0	\$0 \$0		
iScreen Vision	Medical Device	Cordova	\$1,673,648	5	8.5	0 4	\$5,009,620		
Mobilizer			\$175,000	0	0.5	4 0	\$0		
Nanophthalmics	Medical Device Medical Device	Memphis Memphis	\$75,000	0	0	0	\$0 \$0		
NuScriptRX	Healthcare	Nashville	\$1,147,979	55	151	100	\$28,685,195		
Parental Health, LLC	Information Technology	Franklin	\$1,400,000	<u>л</u> .	0	0	\$232,500		
Tensor Surgical (f/k/a Quantum Surgical, LLC)	Medical Device	Chattanooga	\$650,000	4	0 15	6	\$1,150,000		
EcoSurg (f/k/a Randall Surgical)	Medical Device	Memphis	\$195,000	0	15	0	\$0		
Restore Medical Solutions	Medical Device	Memphis	\$1,250,000	0	5.5	0 3	\$775,000		
S2 Interactive, Inc.	Healthcare Technology	Germantown	\$611,674	1	2	1	\$62,517		
SixFix	Electronics	Memphis	\$011,074	0	0	-	\$02,517		
View Medical (f/k/a SurgiLight)			\$0 \$75,000	0	0	0	\$0 \$0		
Traklok	Medical Device	Memphis Nashville		0 5	0	0			
	Logistics Modical Davica		\$1,130,304	5 0	2 0	0	\$3,373,698		
Urova	Medical Device Cumulative Amount Invested through Decembe	Memphis	\$84,000 <b>\$12,872,410</b>	83	<b>224.5</b>	120	\$0 <b>\$52,099,155</b>	\$591,138 No	Compliant
	Gumurative Amount invested through Detempt		\$12,072;410	05			ΨυΖηυΥΥΤΟΌ		compliant

#### TNInvestco

Limestone

			Total luciostica est (sin es			Women and		e i	> 15% of Invested	Performance
Qualified Business	Classification of Business	Location	Total Investment (since inception)	Retained Jobs	Total Jobs	Minority Employees	Cumulative Follow-on Capital Raised by Portfolio Companies	Available to Deploy by TNInvestcos	Capital in Single Co.	Regarding Compliance
ABT Molecular	Medical Device	Louisville	\$525,000	30	39	9	\$22,005,173			Compliance
American Hometown Media	Consumer Technology	Nashville	\$299,992	14	7	3	\$3,860,843			
Device Innovation Group	Medical Device	Nashville	\$550,000	1	0	0	\$675,000			
Diabetes Care Group	Healthcare	Nashville	\$923,913	12	36	33	\$8,037,940			
Diagnovus	Life Sciences	Nashville	\$655,000	1	12	8	\$1,250,000			
Evermind	Healthcare IT/Communicatior	Nashville	\$100,000	4	8	2	\$2,093,555			
Industrial Ceramic Solutions	Transformational Technology	Oak Ridge	\$750,000	2	0	0	\$0			
Invision Heart	Healthcare IT/Communication	Nashville	\$100,000	4	8	0	\$1,580,000			
MedCenter Display	Business Technology	Brentwood	\$1,400,002	5	34	16	\$5,142,275			
NuSirt Sciences	Life Sciences	Nashville	\$1,899,999	2	5	4	\$10,201,293			
OnFocus	Healthcare	Brentwood	\$898,251	17	19	5	\$4,548,562			
Pathfinder Therapeutics	Healthcare	Nashville	\$1,618,333	14	4	3	\$7,093,329			
Streamweaver	Consumer Technology	Nashville	\$969,999	1	0	0	\$1,439,998			
Overdog	Consumer Technology	Nashville	\$0	5	5	0	\$1,009,998			
Swing Pal	Consumer Technology	Nashville	\$1,450,000	8	5	1	\$1,093,000			
VenX	Life Sciences/Biotech	Nashville	\$600,000	1	0	0	\$280,000			
	Cumulative Amount Invested through December	31, 2014	\$12,740,489	121	182	84	\$70,310,966	\$687,448	No	Compliant

### TNInvestco

**MB Ventures** 

Qualified Business	Classification of Business	Location	Total Investment (since inception)	Retained Jobs	Total Jobs	Women and Minority Employees	Cumulative Follow-on Capital Raised by Portfolio Companies	Remaining Capital Available to Deploy by TNInvestcos	> 15% of Invested Capital in Single Co.	Performance Regarding Compliance
Bionanovations	Medical Technology	Memphis	\$95,000	0	0	0	\$0			
EcoSurg (f/k/a Randall Surgical)	Medical Technology	Memphis	\$195,000	0	1	0	\$0			
Handminder (f/k/a Hand2All)	Medical Technology	Memphis	\$25,000	0	0	0	\$0			
Hapten Bioscience	Pharmaceuticals	Memphis	\$2,100,000	0	3	1	\$625,000			
Hubble Telemedical	Medical Technology	Memphis	\$1,216,000	0	4	1	\$216,000			
MB Innovations	Medical Technology	Memphis	\$500,000	0	3	0	\$0			
Nanophthalmics	Medical Technology	Memphis	\$75,000	0	0	0	\$0			
Restore Medical Solutions	Medical Technology	Memphis	\$1,275,000	0	5.5	3	\$775,000			
S2 Interactive	Information Technology	Germantown	\$535,808	1	2	1	\$62,517			
Tidal Wave Technology	Medical Technology	Memphis	\$1,420,000	0	0	0	\$80,000			
Urova	Medical Technology	Memphis	\$336,000	0	0	0	\$0			
Veracity Medical Solutions	Medical Device	Collierville	\$1,358,100	21	15	1	\$401,900			
View Medical (f/k/a Surgilight)	Medical Technology	Memphis	\$75,000	0	0	0	\$0			
Cuff-Guard (f/k/a Cuff-Mate)	Medical Technology	Memphis	\$25,000	0	1	1	\$0			
Health & Bliss	Medical Technology	Memphis	\$25,000	0	0	0	\$0			
Better Walk	Medical Technology	Memphis	\$75,000	0	1	1	\$0			
Mobilizer	Medical Technology	Memphis	\$175,000	0	1	0	\$0			
iScreen Vision	Medical Device	Cordova	\$982,380	6	8.5	4	\$3,100,256			
Focal Point Pharmaceuticals	Pharmaceuticals	Memphis	\$135,000	0	3	1	\$15,000			
Camplex	Medical Technology	Memphis	\$1,000,000	0	2	0	\$2,500,000			
Compression Kinetics	Medical Technology	Memphis	\$75,000	0	1	0	\$50,000			
EndoInsight	Medical Technology	Memphis	\$75,000	0	1	0	\$50,000			
Blood Monitoring Solutions	Medical Technology	Memphis	\$25,000	0	1	0	\$0			
Innometrix	Medical Technology	Memphis	\$25,000	0	1	0	\$0			
Crossroads (f/k/a Orthodiscovery)	Medical Technology	Memphis	\$200,000	3	4	0	\$1,510,000			
Asclepius	Medical Technology	Memphis	\$25,000	0	0	0	\$0			
	Cumulative Amount Invested through Decemb	er 31, 2014	\$12,048,288	31	58	14	\$9,385,673	\$1,500,928	No	Compliant

### TNInvestco

NEST-TN

Qualified Business	Classification of Business	Location	Total Investment (since inception)	Retained Jobs	Total Jobs	Women and Minority Employees	Cumulative Follow-on Capital Raised by Portfolio Companies	Remaining Capital Available to Deploy by TNInvestcos	> 15% of Invested Capital in Single Co.	Performance Regarding Compliance
Agilum Healthcare Intelligence (f/k/a Anthem Healthcare Intelligence)	Information Technology	Franklin	\$2,196,000	13	10	6	\$6,417,203			
American Geothermal	Manufacturing	Murfreesboro	\$500,000	7	11	2	\$0			
Big Box Overstocks	Manufacturing	Murfreesboro	\$402,500	0	0	0	\$200,000			
Clodico	Chemical	Kingston	\$40,000	2.5	3	1	\$30,000			
Consensus Point	Information Technology	Nashville	\$1,265,000	5	7	0	\$1,296,055			
CORTAC (f/k/a The APAX Group)	Manufacturing	Hendersonville	\$680,000	1	1	0	\$225,000			
CUEDD	Automotive Technology	Tullahoma	\$20,000	0	0	0	\$0			
Cutting Edge Wheels	Manufacturing	Louisville	\$375,000	2	2	0	\$0			
Ecoviate	Clean Energy	Tullahoma	\$20,000	1	1	0	\$0			
Gayle Technologies	Manufacturing	Nashville	\$15,000	1	1	0	\$0			
Graphenics	Chemical	Tullahoma	\$20,000	4	5	3	\$0			
Green Dot Transportation	Automotive Technology	Tullahoma	\$20,000	1	0	1	\$0			
mnish	Automotive Technology	Tullahoma	\$20,000	1	1	1	\$0			
2 Software	Information Technology	Tullahoma	\$1,475,000	9	6	4	\$1,081,159			
Mach Fuels (f/k/a KAR)	Automotive Technology	Tullahoma	\$20,000	1	6	2	\$0			
NuScriptRx	Healthcare	Nashville	\$1,254,609	100	102	76	\$24,653,859			
Opti-Logic	Manufacturing	Tullahoma	\$1,849,516	8.5	12	4	\$1,634,689			
Opti-Source	Manufacturing	Tullahoma	\$47,500	1	1	1	\$26,000			
Parental Health	Healthcare IT	Franklin	\$502,500	1	1	0	\$1,647,500			
Passport Parking	Information Technology	Tullahoma	\$100,000	5	5	3	\$3,157,000			
Primocare	Healthcare IT	Nashville	\$55,550	0	0	0	\$162,000			
Secure Waters	Manufacturing	Soddy Daisy	\$637,500	2	4	0	\$50,000			
Senior Living	Healthcare IT	Brentwood	\$245,000	2.5	3	1	\$211,900			
SIGNiX	Information Technology	Chattanooga	\$1,720,000	1	24	6	\$4,924,398			
Venture Incite	Technology Development	Oak Ridge	\$250,000	0	0	0	\$291,420			
	Cumulative Amount Invested through Decemb	oer 31, 2014	\$13,730,675	169.5	206	111	\$46,008,183	\$115,000	No	Compliant

#### TNInvestco

Solidus

InteractiveInformation ServicesNashville\$216,710IealthInformation ServicesNashville\$1,950,007can Hometown MediaInformation ServicesBrentwood\$399,485om (f/k/a Dalcon)Information ServicesNashville\$712,127raInformation TechnologyChattanooga\$6,000istApplied TechnologyNashville\$2,100,000n (f/k/a Biostash and Three Gentlemen)Information TechnologyChattanooga\$6,000ravite (f/k/a Shoulder Tap)Information TechnologyMemphis\$15,000ravite (f/k/a Sodbuster)Information TechnologyMemphis\$15,000e HealthcareHealthcare ServicesBrentwood\$18,64,750opo (f/k/a/ Tridyrn)Information TechnologyMemphis\$15,035opoApplied TechnologyMemphis\$15,035opoApplied TechnologyMemphis\$15,035	0 1 14 9 0 2 0	0 4 7 24 0 6	0 1 3 9	\$30,000 \$356,201 \$3,860,843		
crantinformation ServicesBrentwood\$399,485cran Hometown MediaInformation ServicesNashville\$712,127raInformation TechnologyChattanooga\$6,000istApplied TechnologyNashville\$2,100,000n (f/k/a Biostash and Three Gentlemen)Information TechnologyChattanooga\$6,000Fed (f/k/a Shoulder Tap)Information TechnologyMemphis\$15,000ervile (f/k/a Sodbuster)Information TechnologyMemphis\$15,000e HealthcareHealthcare ServicesBrentwood\$2,100,000d InInformation TechnologyMemphis\$15,000opo (f/k/a/Tridyn)Information TechnologyMemphis\$15,035opoApplied TechnologyMemphis\$15,035opoApplied TechnologyMemphis\$15,035	9 0 2	24 0				
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Information TechnologyChattanooga\$6,000istApplied TechnologyNashville\$2,100,000n (f/k/a Biostash and Three Gentlemen)Information TechnologyChattanooga\$6,000Fed (f/k/a Shoulder Tap)Information TechnologyMemphis\$15,000ervile (f/k/a Sodbuster)Information TechnologyMemphis\$15,000er HealthcareHealthcare ServicesBrentwood\$2,100,000d InInformation ServicesNashville\$1,864,750opo (f/k/a/ Tridyn)Information TechnologyMemphis\$15,035opApplied TechnologyMemphis\$15,035	0 2	0	9			
raInformation TechnologyChattanooga\$6,000istApplied TechnologyNashville\$2,100,000n (f/k/a Biostash and Three Gentlemen)Information TechnologyChattanooga\$6,000Fed (f/k/a Shoulder Tap)Information TechnologyMemphis\$15,000rrvile (f/k/a Sodbuster)Information TechnologyMemphis\$15,000e HealthcareHealthcare ServicesBrentwood\$2,100,000d InInformation ServicesNashville\$1,864,750opo (f/k/a/Tridyn)Information TechnologyMemphis\$15,035opoApplied TechnologyOak Ridge\$50,000	2			\$8,652,239		
ist Applied Technology Nashville \$2,100,000 In (r/k/a Biostash and Three Gentlemen) Information Technology Chattanooga \$6,000 Fed (r/k/a Shoulder Tap) Information Technology Memphis \$15,000 Information Technology Memphis \$15,000 Information Services Brentwood \$2,100,000 Information Services Nashville \$1,864,750 Information Technology Memphis \$15,035 Information Technology Oak Ridge \$50,000		6	0	\$0		
n (f/k/a Biostash and Three Gentlemen)Information TechnologyChattanooga\$6,000Fed (f/k/a Shoulder Tap)Information TechnologyMemphis\$15,000ervile (f/k/a Sodbuster)Information TechnologyMemphis\$15,000e HealthcareHealthcare ServicesBrentwood\$2,100,000d InInformation ServicesNashville\$1,864,750nogo (f/k/a/ Tridyn)Information TechnologyMemphis\$15,035obApplied TechnologyOak Ridge\$50,000	0	0	1	\$7,555,545		
and (r) / Add and (r)Information TechnologyMemphis\$15,000ervile (f/k/a Sodbuster)Healthcare ServicesBrentwood\$2,100,000d InInformation ServicesNashville\$1,864,750hogo (f/k/a/ Tridyn)Information TechnologyMemphis\$15,035oApplied TechnologyOak Ridge\$50,000		0	0	\$0		
HealthcareHealthcare ServicesBrentwood\$2,100,000d InInformation ServicesNashville\$1,864,750hogo (f/k/a/ Tridyn)Information TechnologyMemphis\$15,035oApplied TechnologyOak Ridge\$50,000	0	0	0	\$0		
HealthcareHealthcare ServicesBrentwood\$2,100,000d InInformation ServicesNashville\$1,864,750logo (f/k/a/ Tridyn)Information TechnologyMemphis\$15,035oApplied TechnologyOak Ridge\$50,000	3	4	1	\$31,000		
ango (f/k/a/ Tridyn) Information Technology Memphis \$15,035 Applied Technology Oak Ridge \$50,000	12	78	29	\$24,189,191		
Applied Technology Oak Ridge \$50,000	2	7	2	\$860,000		
o Applied Technology Oak Ridge \$50,000	0	0	0	\$0		
	2	2	1	\$70,000		
Aptitude Information Technology Memphis \$15,000	3	3	0	\$0		
rate (f/k/a The Fresh Test)	0	0	0	\$0		
ra Information Technology Chattanooga \$6,000	0	0	0	\$0		
splash (f/k/a PhotoRankr) Information Technology Nashville \$15,000	4	4	0	\$0		
F/k/a Reflex Software) S240,035	1	0	0	\$225,000		
Healthcare Services Nashville \$15,000	0	0	0	\$15,000		
e Workplace Solutions Nashville \$15,000	4	4	4	\$601,962		
s Grocery (f/k/a Obeedo) Information Technology Memphis \$15,035	0	0	0	\$0		
ind Information Services Nashville \$330,912	4	8	2	\$1,862,827		
signia (f/k/a Ten Twenty 7) Information Technology Memphis \$15,000	0	0	0	\$0		
ealth Healthcare Services Chattanooga \$7,500	4	2	1	\$7,500		
ob (f/k/a iAgree) Nashville \$15,035	0	0	0	\$0		
Information Technology Nashville \$15,000	3	3	2	\$0		
sack (f/k/a Into Outdoors) Memphis \$15,000	0	0	0	\$0		
ntasy Football Information Technology Chattanooga \$6,000	0	0	0	\$0		
First Information Technology Nashville \$25,000	1	1	1	\$25,000		
p Applied Technology Chattanooga \$7,500	0	0	0	\$0		
on Heart Healthcare Services Nashville \$15,000	4	8	0	\$2,800,000		
aming Information Technology Chattanooga \$6,000	2	13	2	\$0		
ware Information Technology Tullahoma \$1,089,790	29	14	4	\$4,437,864		
	3	4	3	\$600,000		
	0	0	0	\$0		
	6	5	1	\$1,547,553		
	0	0	1 0	\$0		
	1	3	1	\$225,000		
		0	0	\$225,000		
	0	2	0	\$595,000		
	3	2 4	1	\$700,000		
	3	4 0	1 0	\$700,000		
	23	0 19	0 5	\$0 \$4,412,126		
	25	19 8	3	\$4,412,128 \$164,400		
	4					
hia Information Technology Memphis \$15,035	0	0	0	\$0 \$0		
a Information Technology Nashville \$15,000	0	0	0	\$0 ¢<00.000		
t.me (f/k/a Project 10K) Nashville \$225,000	3	4		\$600,000		
KharmaInformation TechnologyColorado\$15,000	3	5	0	\$17,500		
nuff Information Technology Nashville \$210,035	0	0	0	\$0		
Raise (f/k/a Rocket Link Mobile) Information Technology Nashville \$15,000	0	0	0	\$0		
pulp Information Technology Memphis \$15,000	0	3	2	\$345,000		
Information Technology Chattanooga \$7,500	0	0	0	\$7,500		

### TNInvestco

Solidus

Qualified Bus	iness Classification o	f Business Location	Total Investment (since inception)	Retained Jobs	Total Jobs	Women and Minority Employees	Cumulative Follow-on Capital Raised by Portfolio Companies	Remaining Capital Available to Deploy by TNInvestcos	> 15% of Invested Capital in Single Co.	Performance Regarding Compliance
Soundstache	Information Te	chnology Memphis	\$15,000	1	3	0	\$10,000			
Standardized Systems	Information Te	chnology Memphis	\$15,035	0	0	0	\$0			
StiQrd	Information Te	chnology Memphis	\$15,000	0	0	0	\$0			
Falkapolis	Information Te	chnology Nashville	\$15,000	4	4	0	\$160,003			
The Knowledge Co	Information Te	chnology Memphis	\$15,000	0	0	0	\$0			
The Skillery	Information Te	chnology Nashville	\$15,000	1	3	2	\$0			
'idbitDotCo	Information Te	chnology Chattanoog	a \$7,500	0	0	0	\$0			
Tikk.it (f/k/a TourRaiser)	Information Te	chnology Chattanoog	a \$6,000	0	0	0	\$0			
Jtilize Health (f/k/a MyMedMatch)	Healthcare S	ervices Nashville	\$15,000	2	2	1	\$750,000			
/enture Incite	Technology De	velopment Oak Ridge	\$293,850	0	0	0	\$166,150			
/igia (f/k/a 911 View)	Information Te	chnology Chattanoog	a \$6,000	0	0	0	\$0			
Vannado (f/k/a Kahootz)	Social M	edia Nashville	\$15,035	2	7	3	\$706,800			
Work For Pie	Information Te	chnology Memphis	\$265,035	0	0	0	\$0			
Zingfin Technologies	Information	Services Nashville	\$15,000	2	3	3	\$15,000			
Zyxogen	Applied Tech	nology Nashville	\$100,000	0	0	0	\$500,001			
	Cumulative Amount Invested t	rough December 31, 2014	\$13,231,736	163	271	89	\$67,102,205	\$5,739	No	Compliant

### TNInvestco

Tennessee Angel Fund

	Qualified Business	Classification of Business	Location	Total Investment (since inception)	Retained Jobs	Total Jobs	Women and Minority Employees	Cumulative Follow-on Capital Raised by Portfolio Companies	Remaining Capital Available to Deploy by TNInvestcos	> 15% of Invested Capital in Single Co.	Performance Regarding Compliance
Shareable Ink		Healthcare IT	Nashville	\$1,525,000	9	58	28	\$20,372,236			
Silvercare Solutions		Healthcare	Nashville	\$844,541	0	0	0	\$3,819,451			
Inova Payroll		Business Services	Nashville	\$1,462,000	8	71	50	\$10,618,804			
NuScriptRx		Healthcare	Nashville	\$1,178,194	55	112	72	\$15,131,567			
American Hometown Media		Social Media	Franklin	\$950,000	7	7	3	\$3,860,843			
Complete Holdings Group		Healthcare IT	Franklin	\$250,000	31	76	60	\$5,030,000			
Neighbor MD		Healthcare	Nashville	\$1,004,283	6	11	6	\$2,694,615			
Live School		Education Technology	Nashville	\$750,000	5	5	1	\$1,537,656			
Unity Physician Partners		Healthcare Services	Franklin	\$381,818	4	72	50	\$7,284,896			
Snapshot Interactive		Technology Services	Nashville	\$250,000	18	25	6	\$75,000			
Digital Reasoning		Technology Services	Nashville	\$750,000	70	79	15	\$21,833,498			
NextGxDX		Healthcare Services	Nashville	\$600,000	14	16	2	\$4,571,479			
Edo Interactive		Technology Services	Nashville	\$250,000	78	83	38	\$2,750,000			
Ampersand Health		Healthcare	Nashville	\$700,000	8	8	4	\$1,800,000			
		Cumulative Amount Invested through December	31, 2014	\$10,895,836	313	623	335	\$101,380,045	\$5,806,697	No	Compliant

#### TNInvestco

Tennessee Community Ventures

Qualified Business	Classification of Business	Location	Total Investment (since inception)	Retained Jobs	Total Jobs	Women and Minority Employees	Cumulative Follow-on Capital Raised by Portfolio Companies	Remaining Capital Available to Deploy by TNInvestcos	> 15% of Invested Capital in Single Co.	Performance Regarding Compliance
American Hometown Media	Social Media	Nashville	\$1,049,992	7	7	3	\$5,510,319			
Cyber Physical Systems	Mobile Technology	Nashville	\$1,950,000	2	2	1	\$2,127,188			
Krush	Social Media	Nashville	\$2,059,655	3	2	0	\$4,036,266			
NuSirt Sciences	Life Science	Knoxville	\$1,633,339	3	5	4	\$11,471,421			
Overdog	Social Media	Nashville	\$2,550,116	2	7	0	\$1,864,994			
Streamweaver	Social Media	Nashville	\$2,549,999	0	0	0	\$1,979,997			
Voices Heard Media	Social Media	Knoxville	\$150,000	1	1	0	\$4,130,000			
	<b>Cumulative Amount Invested through December</b>	31, 2014	\$11,943,101	18	24	8	\$31,120,185	\$1,507,372	2	Compliant

#### TNInvestco

Tri-Star

Qualified Business	Classification of Business	Location	Total Investment (since inception)	Retained Jobs	Total Jobs	Women and Minority Employees	Cumulative Follow-on Capital Raised by Portfolio Companies	Remaining Capital Available to Deploy by TNInvestcos	> 15% of Invested Capital in Single Co.	Performance Regarding Compliance
Diabetes Care Group	Healthcare Services	Nashville	\$1,238,147	13	36	33	\$8,037,940			
Diagnovus	Diagnostics	Nashville	\$405,000	1	12	8	\$1,250,000			
Device Innovation Group	Medical Device	Nashville	\$550,000	0	0	0	\$675,000			
Evermind	Healthcare IT	Nashville	\$299,997	4	8	2	\$2,093,555			
GOBA	Healthcare Communications	Nashville	\$1,390,834	0	0	0	\$1,469,167			
Invision Heart	Healthcare IT	Nashville	\$75,000	4	8	0	\$1,580,000			
MedCenter Display	Healthcare Communications	Brentwood	\$1,700,058	5	34	16	\$5,142,275			
Molecular Sensing	Life Sciences	Nashville	\$2,250,000	7	9	3	\$5,145,000			
Octovis	Healthcare IT	Nashville	\$15,000	1	1	0	\$75,000			
OnFocus	Healthcare IT	Brentwood	\$392,809	17	19	5	\$4,548,562			
Pathfinder Therapeutics	Medical Technology	Nashville	\$1,758,333	14	4	3	\$7,093,329			
Quire (f/k/a Computable Genomix)	Healthcare Technology	Memphis	\$313,500	3	5	1	\$1,460,086			
VenX	Medical Device	Nashville	\$1,250,000	0	0	0	\$280,000			
Work Me In	Healthcare IT	Nashville	\$273,000	1	3	0	\$280,000			
	Cumulative Amount Invested through Decembe	er 31, 2014	\$11,911,678	70	139	71	\$39,129,914	\$790,639	1	Compliant

### TNInvestco

XMi

Qualified Business	Classification of Business	Location	Total Investment (since inception)	Retained Jobs	Total Jobs	Women and Minority Employees	Cumulative Follow-on Capital Raised by Portfolio Companies	Remaining Capital Available to Deploy by TNInvestcos	> 15% of Invested Capital in Single Co.	Performance Regarding Compliance
Provider Trust	Healthcare	Nashville	\$700,000	2	14	6	\$850,000			
The Smart Image	Informatics	Nashville	\$450,000	0	0	0	\$0			
Dataium	Automotive	Nashville	\$2,300,000	8	8	1	\$4,388,929			
Industrial Ceramic Solutions	Industrial Technology	Oak Ridge	\$750,000	0	0	0	\$0			
Criterion Holdings	Security Staffing	Nashville	\$525,000	5	279	139	\$0			
Border Jump	Software	Nashville	\$1,465,000	3	0	0	\$165,000			
Stratasan (f/k/a Health Data Source)	Health Informatics	Nashville	\$1,215,000	2	15	3	\$235,000			
MyWerx	Informatics	Nashville	\$525,000	1	0	0	\$77,336			
J2 Software	Information Technology	Tullahoma	\$358,896	15	15	4	\$2,826,014			
Network Contract Solutions	Information Technology	Brentwood	\$410,000	15	37	27	\$335,000			
RLCL Acquisition	Transportation	Nashville	\$2,100,000	178	192	119	\$300,000			
Audience Point	Information Technology	Chattanooga	\$500,000	3	5	2	\$518,488			
US Biologic	Healthcare	Memphis	\$1,150,000	3	3	0	\$100,000			
	Cumulative Amount Invested through December	r 31, 2014	\$12,448,896	235	568	301	\$9,795,767	\$2,536,938	1	Compliant

TNInvestco Summary of Program Through Year End 2014			
# Companies Receiving Funding	175		
Total Capital Deployed by all TNInvestco's	\$122,207,914		
Total Follow-on Capital Received by Invested Companies (less duplication)	\$325,889,160		
Total # of Full-time Jobs - All TNInvestco Portfolio Companies (less duplicates)	2,092.50		
Of which minorities and women (less duplicates)	981		
Total # of New Full-time Jobs - All TNInvestco Portfolio Companies (less duplicates)	1,056.50		
Tax Credits Claimed as of 12/31/14	\$87,998,252		
	Cumulative Follow-on Capital Figures by Year		
	<u>2010**</u>	<u>2011**</u>	
	\$36,984,535	\$58.541.136	\$13

\*\*The department restated prior year follow-on capital numbers to remove duplication

# ANNUAL REPORT 2014

**2012\*\*** 134,118,543 <u>2013</u> \$221,078,263